

TAT GIDA SANAYİ A.Ş.
BALANCE SHEET (TL)

30 September 2017

31 December 2016

ASSETS

Current assets	637.720.093	500.086.681
Cash and cash equivalents	20.021.856	43.117.818
Trade receivables	306.319.735	230.378.112
- <i>Due from related parties</i>	252.467.952	161.030.182
- <i>Other trade receivables</i>	53.851.783	69.347.930
Other receivables	1.330.536	1.492.423
- <i>Other receivables</i>	1.330.536	1.492.423
Inventories	257.076.184	202.755.689
Prepaid expenses	2.594.593	706.813
Current income tax asset	0	0
Other current assets	50.377.189	21.635.826
Non-current assets	204.037.486	191.380.111
Other receivables	90.690	90.690
- <i>Other receivables</i>	90.690	90.690
Financial investments	2.877.374	2.877.374
Equity accounted investees	0	0
Property, plant and equipment, net	170.496.512	153.518.066
Intangible assets, net	709.989	841.586
Prepaid expenses	9.714.252	1.751.436
Deferred tax assets	1.533.139	2.488.034
Other non-current assets	18.615.530	29.812.925
TOTAL ASSETS	841.757.579	691.466.792

LIABILITIES

Short-term liabilities	298.226.334	153.333.404
Short-term financial borrowings	31.029.119	3.036.428
Short portion of long-term borrowings	6.786.019	6.809.594
Trade payables	213.822.858	118.083.935
- <i>Due to related parties</i>	11.536.558	23.077.774
- <i>Other trade payables</i>	202.286.300	95.006.161
Payables related to employee benefits	9.229.408	5.826.823
Other payables	2.464.198	8.075.405
- <i>Due to related parties</i>	259.319	5.605.300
- <i>Other payables</i>	2.204.879	2.470.105
Deferred income	20.625.989	4.706.985
Provisions	14.268.743	6.794.234
- <i>Short term employee benefits</i>	2.700.000	900.000
- <i>Other provisions</i>	11.568.743	5.894.234
Long-term liabilities	73.959.446	77.173.021
Long-term borrowings	59.230.769	63.846.154
Provisions	14.728.677	13.326.867
- <i>Long term employee benefits</i>	14.728.677	13.326.867
EQUITY		
Total equity attributable to equity holders of the company	469.571.799	460.960.367
Paid-in capital	136.000.000	136.000.000
Inflation adjustment on capital	21.601.088	21.601.088
Share premium	10.107.809	10.107.809
Accumulated other comprehensive income/expense not to be reclassified to profit or loss	(812.136)	(812.136)
- <i>Actuarial gain / (loss) on employee benefits</i>	(812.136)	(812.136)
Accumulated other comprehensive income/expense to be reclassified to profit or loss	1.294.091	1.294.091
- <i>Gain/loss on revaluation and remeasurement</i>	1.294.091	1.294.091
Restricted reserves	89.949.523	84.592.445
Retained earnings	172.819.429	143.476.510
Net profit/(loss) for the period	38.611.995	64.700.560
TOTAL EQUITY AND LIABILITIES	841.757.579	691.466.792

INCOME STATEMENT (TL)
**1 January - 30 September
2017**
**1 January- 30
September 2016**

Revenue	787.568.385	741.695.425
Cost of revenues (-)	(618.586.982)	(565.753.648)
GROSS PROFIT	168.981.403	175.941.777

Marketing expenses (-)	(102.660.906)	(93.231.011)
General administrative expenses (-)	(35.573.036)	(31.446.662)
Research and Development expenses (-)	(49.489)	(28.433)
Other operating income	24.377.412	9.416.497
Other operating expense (-)	(10.126.606)	(4.696.239)
OPERATING PROFIT/(LOSS)	44.948.778	55.955.929

Income from investing activities	1.144.876	1.198.586
Expense from investing activities (-)	(29.735)	(30.932)
Share of profit/(loss) of equity accounted investees	-	-
PROFIT/(LOSS) BEFORE FINANCE INCOME/EXPENSE	46.063.919	57.123.583

Finance income	4.276.702	2.426.522
Finance expenses (-)	(9.733.838)	(5.606.183)
Finance income/expense	(5.457.136)	(3.179.661)
PROFIT/(LOSS) BEFORE TAX	40.606.783	53.943.922

Income tax credit /(expense)	(1.994.788)	(1.503.510)
- Current tax benefit/(expense)	(1.039.893)	-
- Deferred tax benefit /(expense)	(954.895)	(1.503.510)
NET OPERATING PROFIT/(LOSS) FOR THE PERIOD	38.611.995	52.440.412

Discontinued operations profit/Loss for the period	-	-
NET PROFIT/(LOSS) FOR THE PERIOD	38.611.995	52.440.412

Profit/(loss) attributable to		
Non-controlling interests	-	-
Owners of the company	38.611.995	52.440.412
Earnings per share	0,28	0,39
-Earnings per share from continuing operations	0,28	0,39
-Earnings per share from discontinued operations	-	-
OTHER COMPREHENSIVE INCOME		
Change in financial assets revaluation reserve	-	-
Actuarial loss on employee benefits	-	-
Total Other Comprehensive Income/Loss	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS)	38.611.995	52.440.412
Total comprehensive income attributable to		
Non-controlling interests	-	-
Owners of the company	38.611.995	52.440.412
TOTAL COMPREHENSIVE INCOME / (LOSS)	38.611.995	52.440.412