

TAT GIDA SANAYİ A.Ş.
BALANCE SHEET (TL)

30 September 2018

31 December 2017

ASSETS

Current assets	756.686.929	563.452.240
Cash and cash equivalents	40.404.905	13.025.751
Trade receivables	398.139.973	281.425.149
- <i>Due from related parties</i>	339.277.407	244.725.130
- Other trade receivables	58.862.566	36.700.019
<i>Other receivables</i>	45.802	165.847
- Other receivables	45.802	165.847
Derivative Financial Instruments	--	453.194
Inventories	274.523.867	231.676.801
Current income tax asset	--	--
Prepaid expenses	2.770.160	2.760.369
Other current assets	40.802.222	33.945.129
Non-current assets	217.331.130	222.537.003
Other receivables	68.085	88.233
- Other receivables	68.085	88.233
Financial investments	3.177.374	3.177.374
Property, plant and equipment, net	185.494.038	185.506.697
Intangible assets, net	7.330.510	1.241.169
<i>Prepaid expenses</i>	820.252	1.933.563
Deferred tax assets	2.376.745	151.381
Other non-current assets	18.064.126	30.438.586
TOTAL ASSETS	974.018.059	785.989.243

LIABILITIES

Short-term liabilities	359.969.880	270.876.344
Short-term financial borrowings	22.162.212	45.140.855
Short portion of long-term borrowings	56.936.896	56.799.986
<i>Trade payables</i>	234.021.721	141.140.183
- <i>Due to related parties</i>	37.801.004	18.958.312
- <i>Other trade payables</i>	196.220.717	122.181.871
Payables related to employee benefits	5.892.388	5.981.742
Other payables	6.120.562	11.447.176
- Due to related parties	3.940.680	5.565.583
- Other payables	2.179.882	5.881.593
Other short term liabilities	25.120.155	5.515.635
Current tax liabilities	1.096.733	130.838
<i>Provisions</i>	8.619.213	4.719.929
- <i>Short term employee benefits</i>	900.000	900.000
- <i>Other provisions</i>	7.719.213	3.819.929
Long-term liabilities	120.155.946	22.137.264
Long-term borrowings	103.076.923	7.692.308
Provisions	17.079.023	14.444.956
- <i>Long term employee benefits</i>	17.079.023	14.444.956
Total Liabilities	480.125.826	293.013.608
EQUITY		
Total equity attributable to equity holders of the company	493.892.233	492.975.635
Paid-in capital	136.000.000	136.000.000
<i>Inflation adjustment on capital</i>	21.601.088	21.601.088
Share premium	10.107.809	10.107.809
'Accumulated other comprehensive income/expense to be reclassified to profit or loss	1.594.091	1.594.091
- <i>Gain/loss on revaluation and remeasurement</i>	1.594.091	1.594.091
<i>Accumulated other comprehensive income/expense not to be reclassified to profit or loss</i>	(279.830)	(279.830)
- <i>Actuarial gain / (loss) on employee benefits</i>	(279.830)	(279.830)
Restricted reserves	94.838.483	89.949.523
Retained earnings	199.113.869	172.819.429
Net profit/(loss) for the peirod	30.916.723	61.183.525
TOTAL EQUITY AND LIABILITIES	974.018.059	785.989.243

INCOME STATEMENT (TL)

1 January- 30 September 2018 1 January- 30 September 2017

Revenue	883.622.803	787.568.385
Cost of revenues (-)	(699.825.900)	(618.586.982)
GROSS PROFIT	183.796.903	168.981.403

Marketing expenses (-)	(109.595.583)	(102.660.906)
General administrative expenses (-)	(40.757.104)	(35.573.036)
Research and Development expenses (-)	(1.070.230)	(49.489)
Other operating income	37.274.774	24.377.412
Other operating expense (-)	(28.166.692)	(10.126.606)
OPERATING PROFIT/(LOSS)	41.482.068	44.948.778

Income from investing activities	3.226.553	1.144.876
Expense from investing activities (-)	(47.573)	(29.735)
PROFIT/(LOSS) BEFORE FINANCE INCOME/EXPENSE	44.661.048	46.063.919

Finance income	18.936.550	4.276.702
Finance expenses (-)	(30.285.736)	(9.733.838)
Finance income/expense	(11.349.186)	(5.457.136)
PROFIT/(LOSS) BEFORE TAX	33.311.862	40.606.783

Income tax credit /(expense)	(2.395.139)	(1.994.788)
- Current tax benefit/(expense)	(4.620.503)	(1.039.893)
- Deferred tax benefit /(expense)	2.225.364	(954.895)
NET OPERATING PROFIT/(LOSS) FOR THE PERIOD	30.916.723	38.611.995

Profit/(loss) attributable to		
Owners of the company	30.916.723	38.611.995
NET PROFIT/(LOSS) FOR THE PERIOD	30.916.723	38.611.995

Earnings per share	0,23	0,28
-Earnings per share from continuing operations	0,23	0,28

OTHER COMPREHENSIVE INCOME		
Revaluation gain/loss on defined benefit plans	--	--
Total Other Comprehensive Income/Loss	--	--

TOTAL COMPREHENSIVE INCOME / (LOSS)	30.916.723	38.611.995
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Total comprehensive income attributable to		
Owners of the company	30.916.723	38.611.995
TOTAL COMPREHENSIVE INCOME / (LOSS)	30.916.723	38.611.995