

ASSETS

Current assets	513.706.462	501.427.175
Cash and cash equivalents	28.857.513	95.098.784
Trade receivables	219.199.609	182.768.954
- <i>Due from related parties</i>	<i>182.051.243</i>	<i>124.935.047</i>
- <i>Other trade receivables</i>	<i>37.148.366</i>	<i>57.833.907</i>
Other receivables	1.511.509	965.853
- <i>Other receivables</i>	<i>1.511.509</i>	<i>965.853</i>
Inventories	226.041.698	181.598.900
Prepaid expenses	799.882	962.564
Current income tax asset	3.048.545	5.640.247
Other current assets	34.247.706	34.391.873
Non-current assets	158.549.952	162.538.767
Other receivables	83.168	76.207
- <i>Other receivables</i>	<i>83.168</i>	<i>76.207</i>
Financial investments	3.327.374	3.327.374
Equity accounted investees	0	9.156.530
Property, plant and equipment, net	132.477.068	130.506.378
Intangible assets, net	1.239.445	1.352.614
Prepaid expenses	3.413.765	163.957
Deferred tax assets	4.419.132	3.050.109
Other non-current assets	13.590.000	14.905.598
TOTAL ASSETS	672.256.414	663.965.942

LIABILITIES

Short-term liabilities	180.455.475	253.169.591
Short-term financial borrowings	3.643.866	56.182.743
Short portion of long-term borrowings	1.386.076	82.497.326
Trade payables	113.304.375	86.857.734
- <i>Due to related parties</i>	<i>6.504.662</i>	<i>9.052.336</i>
- <i>Other trade payables</i>	<i>106.799.713</i>	<i>77.805.398</i>
Payables related to employee benefits	4.642.570	3.842.937
Other payables	2.706.392	6.561.573
- <i>Due to related parties</i>	<i>620.507</i>	<i>2.015.370</i>
- <i>Other payables</i>	<i>2.085.885</i>	<i>4.546.203</i>
Deferred income	17.166.228	6.940.554
Provisions	37.605.968	10.286.724
- <i>Short term employee benefits</i>	<i>1.800.000</i>	<i>1.800.000</i>
- <i>Other provisions</i>	<i>35.805.968</i>	<i>8.486.724</i>
Long-term liabilities	81.693.286	60.833.747
Long-term borrowings	70.000.000	50.000.000
Provisions	11.693.286	10.833.747
- <i>Long term employee benefits</i>	<i>11.693.286</i>	<i>10.833.747</i>
EQUITY		
Total equity attributable to equity holders of the company	410.107.653	349.962.604
Paid-in capital	136.000.000	136.000.000
Inflation adjustment on capital	21.601.088	21.601.088
Share premium	10.107.809	10.107.809
Accumulated other comprehensive income/expense not to be reclassified to profit or loss	(16.520)	(250.666)
- <i>Actuarial gain / (loss) on employee benefits</i>	<i>(16.520)</i>	<i>(250.666)</i>
'Accumulated other comprehensive income/expense to be reclassified to profit or loss	1.744.091	1.744.091
- <i>Gain/loss on revaluation and remeasurement</i>	<i>1.744.091</i>	<i>1.744.091</i>
Restricted reserves	80.729.934	60.404
Retained earnings	100.030.348	30.437.759
Net profit/(loss) for the period	59.910.903	150.262.119
TOTAL EQUITY AND LIABILITIES	672.256.414	663.965.942

TAT GIDA SAN. A.Ş.
INCOME STATEMENT (TL)

1 January- 30
September 2015

1 January- 30
September 2014

PROFIT OR LOSS

Revenue	673.661.052	611.480.809
Cost of revenues (-)	(520.567.260)	(483.190.560)
GROSS PROFIT	153.093.792	128.290.249

Marketing expenses (-)	(77.043.952)	(71.496.595)
General administrative expenses (-)	(26.335.520)	(22.059.235)
Research and Development expenses (-)	(13.058)	(9.477)
Other operating income	16.389.189	15.711.484
Other operating expense (-)	(7.723.867)	(2.260.310)
OPERATING PROFIT/(LOSS)	58.366.584	48.176.116

Income from investing activities	2.919.233	159.647.219
Expense from investing activities (-)	(165.913)	(3.396.924)
Share of profit/(loss) of equity accounted investees	(189.863)	(2.529.560)
PROFIT/(LOSS) BEFORE FINANCE INCOME/EXPENSE	60.930.041	201.896.851

Finance income	6.119.622	-
Finance expenses (-)	(9.375.928)	(19.457.142)
Finance income/expense	(3.256.306)	(19.457.142)

PROFIT/(LOSS) BEFORE TAX	57.673.735	182.439.709
Income tax credit /(expense)	2.237.168	(21.633.377)
- Current tax benefit/(expense)	809.609	(18.008.084)
- Deferred tax benefit /(expense)	1.427.559	(3.625.293)
NET OPERATING PROFIT/(LOSS) FOR THE PERIOD	59.910.903	160.806.332

Discontinued operations profit/Loss for the period	-	(17.671.146)
NET PROFIT/(LOSS) FOR THE PERIOD	59.910.903	143.135.186

Profit/(loss) attributable to		
Non-controlling interests	-	(1.094.546)
Owners of the company	59.910.903	144.229.732
Earnings per share	0,44	1,05
-Earnings per share from continuing operations	0,44	1,18
-Earnings per share from discontinued operations	-	(0,13)

Actuarial loss on employee benefits	234.146	(155.340)
Total Other Comprehensive Income/Loss	234.146	(155.340)

Total comprehensive income attributable to		
Non-controlling interests	-	(1.094.546)
Owners of the company	60.145.049	144.074.392
TOTAL COMPREHENSIVE INCOME / (LOSS)	60.145.049	142.979.846