

BALANCE SHEET (TL)

30 September 2014

31 December 2013

ASSETS

	30 September 2014	31 December 2013
Current Assets	466.378.817	410.102.075
Cash and Cash Equivalents	7.865.039	10.330.825
	-	-
Trade receivables	229.270.780	208.265.991
- Trade receivables from related parties	162.204.215	138.097.731
- Other trade receivables	67.066.565	70.168.260
Other Receivables	1.260.770	10.614
Inventories	199.613.350	159.295.645
Prepaid Expenses	1.038.470	433.883
	-	-
Other Current Assets	27.330.408	31.765.117
	466.378.817	410.102.075
Non-Current Assets Held for Sale	25.656.247	39.981.522
Non-Current Assets	172.641.602	116.834.466
Other Receivables	76.265	74.970
Financial Investments	4.564.874	4.564.874
Investments Valued by Equity Method	10.970.440	-
	-	-
Property, Plant and Equipment	130.950.906	108.773.384
Intangible Assets	1.574.990	603.087
Prepaid Expenses	618.792	90.977
Deferred Tax Assets	2.292.533	2.727.174
Other Non-Current Assets	21.592.802	-
TOTAL ASSETS	664.676.666	566.918.063

LIABILITIES

Short Term Liabilities	291.150.838	224.613.441
Short-term Borrowings	2.320.244	2.265.742
Short-term Portion of Long-term Borrowings	105.158.966	127.811.887
Trade Payables	103.097.285	79.450.437
- Trade payables from related parties	5.511.547	8.783.163
- Other trade payables	97.585.738	70.667.274
Deferred Incomes	18.877.095	573.656
Current Income Tax Liabilities	14.915.026	1.317.107
Liabilities from Employee Benefits	3.633.495	1.601.326
Other Short Term Liabilities	41.651.137	4.935.806
- Other payables from related parties	6.657.286	-
- Other payables	34.993.851	4.935.806
Short-term Provisions	837.000	2.891.230
- Other short-term provisions	-	55.000
- Provision for employment termination benefits	837.000	2.836.230
	290.490.248	220.847.191
Liabilities from Non-Current Assets Held for Sale	660.590	3.766.250
Long Term Liabilities	8.732.191	120.490.832
Long-term Borrowings	-	109.940.100
Cari Dönem Vergisiyle İlgili Borçlar		
Provision for employment termination benefits	8.732.191	10.550.732
SHAREHOLDER'S EQUITY	364.793.637	221.813.790
Equity attributable to equity holders of the company	345.796.978	201.722.586
Paid-in Capital	136.000.000	136.000.000
Adjustment to Share Capital	21.601.088	21.601.088
Share Premium	10.107.809	10.107.809
Accumulated other comprehensive income/expenses to be reclassified to profit/losses	2.981.591	2.981.591
- Gains/Losses from Revaluation Fund	2.981.591	2.981.591
Accumulated other comprehensive income/expenses not to be reclassified to profit/losses	378.595	533.935
- Gains/Losses from Defined Benefit Pension Plan Revaluation	378.595	533.935
Restricted Reserves	60.404	60.404
Retained Earnings	30.437.759	27.943.690
Profit for the Period	144.229.732	2.494.069
Non-Controlling Interests	18.996.659	20.091.204
TOTAL LIABILITIES AND EQUITY	664.676.666	566.918.063

INCOME STATEMENT (TL)

**1 January -
30 September 2014** **1 January -
30 September 2013**

Sales Revenue	611.480.809	522.061.454
Cost of Sales (-)	(483.190.560)	(403.530.793)
GROSS PROFIT	128.290.249	118.530.661

Marketing Expenses (-)	(71.496.595)	(68.832.816)
General Administrative Expenses (-)	(22.059.235)	(20.028.486)
Research and Development Expenses (-)	(9.477)	(5.815)
Other Operating Income	15.711.484	7.849.711
Other Operating Expenses (-)	(2.260.310)	(2.673.487)
OPERATING PROFIT	48.176.116	34.839.768

Gains from Investing Activities	159.647.219	1.775.378
Losses from Investing Activities (-)	(3.396.924)	(100.300)
Income from Investments Valued by Equity Method	(2.529.560)	863.547
OPERATING PROFIT BEFORE FINANCE EXPENSES	201.896.851	37.378.393

Financial Expenses (-)	(19.457.142)	(16.831.406)
PROFIT BEFORE TAX	182.439.709	20.546.987

Taxation on Income		
Current Tax Expense	(18.008.084)	(4.188.499)
Deferred Tax Expense/Income	(3.625.293)	(262.640)
PROFIT FOR THE PERIOD OF CONTINUED OPERATIONS	160.806.332	16.095.848

Losses after tax from discontinued operations	(17.671.146)	(2.828.458)
PROFIT FOR THE PERIOD OF DISCONTINUED OPERATIONS	143.135.186	13.267.390

Profit for the Period Attributable to:		
Non-Controlling Interests	(1.094.546)	(459.427)
Equity Holders of the Company	144.229.732	13.726.817
	143.135.186	13.267.390

Earning/Loss per Share	1,05	0,08
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Other Comprehensive Income/Loss		
Gains/Losses from Defined Benefit Pension Plans	(155.340)	-
TOTAL COMPREHENSIVE INCOME/EXPENSE	142.979.846	13.267.390

Total Comprehensive Income/Expense Attributable to:		
Non-Controlling Interests	(1.094.546)	(459.427)
Parent Company	144.074.392	13.726.817
	142.979.846	13.267.390