

TAT KONSERVE SANAYII A.S.

BALANCE SHEET (YTL)	31.03.2007	31.12.2006
ASSETS		
Current Assets	199.373.425	190.394.011
Cash and Cash Equivalents	1.642.812	399.043
Marketable Securities (net)	0	0
Trade Receivables (net)	11.587.001	16.906.869
Financial Lease Assets (net)	0	0
Due From Related Parties (net)	112.587.524	82.074.360
Other Receivables (net)	59.147	6.175
Biological Assets (net)	0	0
Inventories (net)	65.827.718	85.981.804
Construction Contract Receivables (net)	0	0
Deferred Tax Assets	0	0
Other Current Assets	7.669.223	5.025.760
Non-Current Assets	138.368.957	140.764.806
Trade Receivables (net)	0	0
Financial Lease Assets (net)	0	0
Due From Related Parties (net)	0	0
Other Receivables (net)	50.631	83.223
Financial Assets (net)	13.444.881	13.224.898
Positive/Negative Goodwill (net)	0	0
Investment Properties (net)	0	0
Property, Plant and Equipment (net)	88.102.660	89.299.861
Intangible Assets (net)	1.085.943	1.149.189
Deferred Tax Assets	35.684.842	37.007.635
Other Non-Current Assets	0	0
TOTAL ASSETS	337.742.382	331.158.817

BALANCE SHEET (YTL)	31.03.2007	31.12.2006
LIABILITIES		
Current Liabilities	173.791.942	190.550.860
Short-term Bank Borrowings (net)	121.688.997	145.770.937
Current Maturities of Long-term Bank Borrowings (net)	0	0
Financial Lease Payables (net)	0	0
Other Financial Liabilities (net)	0	0
Trade Payables (net)	26.632.079	31.237.858
Due to Related Parties (net)	6.850.732	9.005.104
Advances Received	0	0
Construction Contracts Progress Billings (net)	0	0
Provisions	12.657.329	859.421
Deferred Tax Liabilities	0	0
Other Current Liabilities (net)	5.962.805	3.677.540
Non-Current Liabilities	88.316.162	68.091.992
Long-term Bank Borrowings (net)	74.919.714	56.224.000
Financial Lease Payables (net)	0	0
Other Financial Liabilities (net)	0	0
Trade Payables (net)	0	0
Due to Related Parties (net)	0	0
Advances Received	0	0
Provisions	6.813.033	6.329.918
Deferred Tax Liabilities	0	0
Other Current Liabilities (net)	6.583.415	5.538.074
MINORITY INTEREST	0	0
SHAREHOLDERS' EQUITY	75.634.278	72.515.965
Share Capital	86.041.814	86.041.814
Treasury Shares	0	0
Capital Reserves	76.275.693	76.275.693
Share Premium	0	0
Share Cancellation Gains	0	0
Revaluation Fund	0	0
Financial Assets Fair Value Reserve	(864.586)	(864.586)
Inflation Adjustment to Shareholders' Equity	77.140.279	77.140.279
Profit Reserves	60.404	60.404
Legal Reserves	0	0
Statutory Reserves	0	0
Extraordinary Reserves	0	0
Special Reserves	60.404	60.404
Investment Property Sales Income to be Added to the Capital	0	0
Translation Reserves	0	0
Net Income /Loss	3.118.313	(19.497.144)
Previous Years' Income / Loss	(89.861.946)	(70.364.802)
TOTAL SHAREHOLDERS' EQUITY and LIABILITIES	337.742.382	331.158.817

TAT KONSERVE SANAYII A.S.

INCOME STATEMENT (YTL)	31.03.2007	31.03.2006
OPERATING REVENUE		
Net Sales	125.845.140	100.277.746
COGS (-)	(99.577.859)	(86.861.507)
Gross Operating Profit	26.267.281	13.416.239
Operating Expenses (-)	(14.373.114)	(12.550.936)
Net Operating Profit	11.894.167	865.303
Other Income and Gains	1.275.750	845.192
Other Expenses and Loses (-)	(1.332.430)	(2.676.876)
Financial Expenses (-)	(7.396.381)	(5.130.738)
Income Before Monetary Loss, Minority Interest and Taxes	4.441.106	(6.097.119)
Monetary Loss	0	0
Minority Interest	0	0
Income Before Tax	4.441.106	(6.097.119)
Taxes on Income	(1.322.793)	1.156.905
Net Income / Loss	3.118.313	(4.940.214)