

TAT KONSERVE SANAYII A.S.

BALANCE SHEET (YTL)	30.06.2007	31.12.2006
ASSETS		
Current Assets	178.248.703	190.394.011
Cash and Cash Equivalents	779.863	399.043
Marketable Securities (net)	0	0
Trade Receivables (net)	12.770.600	16.906.869
Financial Lease Assets (net)	0	0
Due From Related Parties (net)	95.355.563	82.074.360
Other Receivables (net)	7.714	6.175
Biological Assets (net)	0	0
Inventories (net)	59.199.573	85.981.804
Construction Contract Receivables (net)	0	0
Deferred Tax Assets	0	0
Other Current Assets	10.135.390	5.025.760
Non-Current Assets	143.467.634	140.764.806
Trade Receivables (net)	0	0
Financial Lease Assets (net)	0	0
Due From Related Parties (net)	0	0
Other Receivables (net)	54.521	83.223
Financial Assets (net)	13.695.088	13.224.898
Positive/Negative Goodwill (net)	0	0
Investment Properties (net)	0	0
Property, Plant and Equipment (net)	93.712.562	89.299.861
Intangible Assets (net)	986.511	1.149.189
Deferred Tax Assets	35.018.952	37.007.635
Other Non-Current Assets	0	0
TOTAL ASSETS	321.716.337	331.158.817

BALANCE SHEET (YTL)	30.06.2007	31.12.2006
LIABILITIES		
Current Liabilities	169.465.632	190.550.860
Short-term Bank Borrowings (net)	125.253.973	145.770.937
Current Maturities of Long-term Bank Borrowings (net)	0	0
Financial Lease Payables (net)	0	0
Other Financial Liabilities (net)	0	0
Trade Payables (net)	23.599.773	31.237.858
Due to Related Parties (net)	8.058.623	9.005.104
Advances Received	0	0
Contruccion Contracts Progress Billings (net)	0	0
Provisions	9.512.972	859.421
Deferred Tax Liabilites	0	0
Other Current Liabilities (net)	3.040.291	3.677.540
Non-Current Liabilities	75.221.237	68.091.992
Long-term Bank Borrowings (net)	61.129.829	56.224.000
Financial Lease Payables (net)	0	0
Other Financial Liabilities (net)	0	0
Trade Payables (net)	0	0
Due to Related Parties (net)	0	0
Advances Received	0	0
Provisions	6.783.411	6.329.918
Deferred Tax Liabilites	0	0
Other Current Liabilities (net)	7.307.997	5.538.074
MINORITY INTEREST	0	0
SHAREHOLDERS' EQUITY	77.029.468	72.515.965
Share Capital	86.041.814	86.041.814
Treasury Shares	0	0
Capital Reserves	76.275.693	76.275.693
Share Premium	0	0
Share Cancellation Gains	0	0
Revaluation Fund	0	0
Financial Assets Fair Value Reserve	(864.586)	(864.586)
Inflation Adjustment to Shareholders' Equity	77.140.279	77.140.279
Profit Reserves	60.404	60.404
Legal Reserves	0	0
Statutory Reserves	0	0
Extraordinary Reserves	0	0
Special Reserves	60.404	60.404
Investment Property Sales Income to be Added to the Capital	0	0
Translation Reserves	0	0
Net Income /Loss	4.513.503	(19.497.144)
Previous Years' Income / Loss	(89.861.946)	(70.364.802)
TOTAL SHAREHOLDERS' EQUITY and LIABILITIES	321.716.337	331.158.817

TAT KONSERVE SANAYII A.S.

INCOME STATEMENT (YTL)	30.06.2007	30.06.2006
OPERATING REVENUE		
Net Sales	249.823.585	211.567.863
COGS (-)	(202.926.736)	(180.980.826)
Gross Operating Profit	46.896.849	30.587.037
Operating Expenses (-)	(28.431.330)	(25.247.106)
Net Operating Profit	18.465.519	5.339.931
Other Income and Gains	1.852.189	961.628
Other Expenses and Losses (-)	(2.288.389)	(6.394.650)
Financial Expenses (-)	(11.527.133)	(22.504.710)
Income Before Monetary Loss, Minority Interest and Taxes	6.502.186	(22.597.801)
Monetary Loss	0	0
Minority Interest	0	0
Income Before Tax	6.502.186	(22.597.801)
Taxes on Income	(1.988.683)	(2.088.064)
Net Income / Loss	4.513.503	(24.685.865)