

TAT KONSERVE SANAYII A.S.

BALANCE SHEET (YTL)	30.09.2008	31.12.2007
ASSETS		
Current Assets	338.319.823	218.750.700
Cash and Cash Equivalents	655.087	328.956
Trade Receivables (net)	139.646.698	71.251.437
Other Receivables (net)	71.384	110.128
Inventories (net)	149.096.717	111.058.438
Biological Assets (net)	23.807.926	21.559.327
Other Current Assets	24.410.061	13.293.404
Available for Sale Assets	631.950	1.149.010
Non-Current Assets	202.780.517	178.527.568
Other Receivables (net)	76.096	74.455
Financial Assets (net)	10.604.194	8.071.084
Assets Appraised as to Equity Method	4.232.310	3.485.107
Property, Plant and Equipment (net)	153.691.525	131.811.660
Intangible Assets (net)	655.109	843.844
Deferred Tax Assets	30.777.446	34.189.957
Other Non-Current Assets	2.743.837	51.461
TOTAL ASSETS	541.100.340	397.278.268
LIABILITIES		
Current Liabilities	326.301.616	149.135.410
Short-term Bank Borrowings (net)	223.464.665	90.805.493
Trade Payables (net)	74.911.471	52.313.910
Provisions	23.678.418	502.999
Other Current Liabilities (net)	4.247.062	5.513.008
Non-Current Liabilities	42.210.134	99.576.797
Long-term Bank Borrowings (net)	33.156.022	82.640.895
Provisions Regarding to Benefits Provided to the Employees	9.009.099	7.394.443
Other Current Liabilities (net)	45.013	9.541.459
SHAREHOLDERS' EQUITY	172.588.590	148.566.061
Equity Regarding to Majority Shareholder	151.712.346	141.889.295
Paid-in Capital	136.000.000	136.000.000
Inflation Adjustment to Shareholders' Equity	21.601.088	21.601.088
Share Premium	9.131.884	9.131.884
Financial Assets Fair Value Reserve	1.668.523	(864.586)
Limited Reserves	60.404	60.404
Previous Years' Income / Loss	(24.039.495)	(35.068.429)
Net Income /Loss	7.289.942	11.028.934
Minority Interest	20.876.244	6.676.766
TOTAL SHAREHOLDERS' EQUITY and LIABILITIES	541.100.340	397.278.268

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INCOME STATEMENT (YTL)	30.09.2008	30.09.2007
Continuing Operations		
Net Sales	476.293.728	410.138.881
COGS (-)	(394.648.905)	(335.877.470)
Gross Operating Profit	81.644.823	74.261.411
Marketing, Sales & Distribution Expenses	(39.681.863)	(33.607.309)
General Administrative Expenses	(16.613.189)	(13.218.626)
R&D Expenses	(14.856)	(155.984)
Other Operating Income	6.815.298	8.863.646
Other Operating Expenses	(6.246.034)	(3.430.827)
Operating Profit	25.904.179	32.712.311
Share in Profit/Loss of Assets Appraised as to Equity Method	747.204	0
Financial Income	23.874.591	8.714.647
Financial Expenses	(40.382.916)	(22.454.395)
Income Before Tax of Continuing Operations	10.143.058	18.972.563
Deferred Tax Income/Expense	(3.412.511)	(3.867.028)
Net Income / Loss of Continuing Operations	6.730.547	15.105.535
Minority Interest	(559.395)	0
Net Income	7.289.942	15.105.535