

**TAT KONSERVE SANAYII A.S.**

<b>BALANCE SHEET (TL)</b>	<b>30.09.2009</b>	<b>31.12.2008</b>
<b>ASSETS</b>		
<b>Current Assets</b>	<b>378.566.089</b>	<b>322.703.177</b>
Cash and Cash Equivalents	1.744.657	339.128
Trade Receivables (net)	80.207.704	63.433.447
Due From Related Parties (net)	90.984.528	73.691.257
Other Receivables (net)	22.417	39.239
Inventories (net)	153.144.460	129.582.075
Biological Assets (net)	32.620.115	23.264.684
Other Current Assets	19.573.103	32.091.378
Available for Sale Assets	269.105	261.969
<b>Non-Current Assets</b>	<b>192.555.329</b>	<b>203.574.456</b>
Other Receivables (net)	105.351	76.196
Financial Assets (net)	1.677.374	10.543.256
Assets Appraised as to Equity Method	5.519.490	3.842.169
Property, Plant and Equipment (net)	161.398.716	159.159.556
Intangible Assets (net)	384.256	564.482
Deferred Tax Assets	19.143.413	26.690.699
Other Non-Current Assets	4.326.729	2.698.098
<b>TOTAL ASSETS</b>	<b>571.121.418</b>	<b>526.277.633</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>	<b>300.033.222</b>	<b>331.569.913</b>
Short-term Bank Borrowings (net)	202.944.281	262.511.552
Trade Payables (net)	67.533.480	53.990.449
Due to Related Parties (net)	8.568.005	9.049.729
Other Current Liabilities (net)	20.987.456	6.018.183
<b>Non-Current Liabilities</b>	<b>81.698.076</b>	<b>36.317.413</b>
Long-term Bank Borrowings (net)	73.334.134	29.139.700
Provisions Regarding to Benefits Provided to the Employees	8.257.915	7.071.686
Other Current Liabilities (net)	106.027	106.027
<b>SHAREHOLDERS' EQUITY</b>	<b>189.390.120</b>	<b>158.390.307</b>
<b>Equity Regarding to Majority Shareholder</b>	<b>158.933.894</b>	<b>139.780.844</b>
Paid-in Capital	136.000.000	136.000.000
Inflation Adjustment to Shareholders' Equity	21.601.088	21.601.088
Share Premium	9.131.884	9.131.884
Financial Assets Fair Value Reserve	114.000	5.704.270
Limited Reserves	60.404	60.404
Previous Years' Income / Loss	(32.716.802)	(28.436.403)
Net Income /Loss	<b>24.743.320</b>	<b>(4.280.399)</b>
<b>Minority Interest</b>	<b>30.456.226</b>	<b>18.609.463</b>
<b>TOTAL SHAREHOLDERS' EQUITY and LIABILITIES</b>	<b>571.121.418</b>	<b>526.277.633</b>

**TAT KONSERVE SANAYII A.S.**

<b>INCOME STATEMENT (TL)</b>	<b>Jan-Sept. 2009</b>	<b>Margin 9M-09 (%)</b>	<b>Jan-Sept. 2008</b>	<b>Margin 9M-08 (%)</b>	<b>YoY Change %</b>
<b>Net Sales</b>	510.942.821	<b>100</b>	476.293.728	<b>100</b>	<b>7</b>
COGS (-)	(405.883.271)		(393.432.518)		
<b>Gross Operating Profit</b>	<b>105.059.550</b>	<b>21</b>	<b>82.861.210</b>	<b>17</b>	<b>27</b>
Marketing, Sales & Distribution Expenses	(43.288.463)		(39.681.863)		
General Administrative Expenses	(19.664.447)		(16.613.189)		
R&D Expenses	(5.975)		(14.856)		
Other Operating Income	7.545.412		4.083.490		
Other Operating Expenses	(752.624)		(6.246.034)		
<b>Operating Profit</b>	<b>48.893.453</b>	<b>10</b>	<b>24.388.758</b>	<b>5</b>	<b>100</b>
Share in Profit/Loss of Assets Appraised as to Equity Method	1.677.321		747.204		
Financial Income	38.789.687		25.390.012		
Financial Expenses	(57.483.868)		(40.382.916)		
<b>Income Before Tax of Continuing Operations</b>	<b>31.876.593</b>	<b>6</b>	<b>10.143.058</b>	<b>2</b>	<b>214</b>
Deferred Tax Income/Expense	(7.841.511)		(3.412.511)		
<b>Net Income / Loss of Continuing Operations</b>	<b>24.035.082</b>	<b>5</b>	<b>6.730.547</b>	<b>1</b>	<b>257</b>
Minority Interest	(708.238)		(559.395)		
<b>Net Income</b>	<b>24.743.320</b>	<b>5</b>	<b>7.289.942</b>	<b>2</b>	<b>239</b>
<b>EBITDA</b>	<b>59.560.518</b>	<b>12</b>	<b>33.593.819</b>	<b>7</b>	<b>77</b>